



## **Straits Interactive launches industry's first integrated Data Protection-as-a-Service to assist SMEs to implement and manage their own Data Protection Management Programme**

***End-to-End Service includes SME Data & Privacy Protection Insurance, Hands-On Course, Professional Advisory, e-Learning and Data Protection Management Software***

Singapore, 08 May, 2020. Straits Interactive today announced the data protection industry's first integrated Data Protection-as-a-Service (DPaaS) platform to assist data protection officers in SMEs to implement and manage their own Data Protection Management Programme (DPMP).

The innovative annual service support plan, which can be customised based on the organisation's needs, is priced at the equivalent of \$1,100 per month for \*SMEs. The concept of the plan is similar to that of buying a car where the customer is offered a range of services. For the DPaaS platform, that includes the following components:

- ***\*\*SME Data & Privacy Protection Insurance*** (underwritten by Delta Insurance) with a policy coverage of up to S\$250,000 in the annual aggregate, protecting liabilities arising from failure to comply with data protection laws, management of personal data and the consequences of losing information. The policy also covers direct first party losses such as recovering lost or destroyed data, data subjects notification, credit monitoring and forensic investigation expenses arising out of network attack and security breach
- ***A Data Protection Officer Hands-on Course*** (two seats) where, upon successful completion of all necessary course requirements, participants will be awarded a Certificate of Proficiency in Data Protection and GRC (Governance, Risks Management and Compliance) and will be equipped with the necessary knowledge they need to establish a DPMP for their organisations
- ***Professional Advisory*** (including remote support) from an assigned certified information privacy consultant and one hour of legal guidance to assist in developing, managing and implementing the DPMP
- ***e-Learning for up to 50 seats*** on the Personal Data Protection Act (PDPA), which would cover the organisation's internal data protection policies and practices

- *Data Protection Management Programme (DPMP) software (DPOinBOX)* with four seats covering the DPO and three shared services departments that are essential to SMEs as part of their business operations (i.e. HR, IT and Finance/Admin); these include compliance assessment templates, personal data inventory functionality and data flow mapping functionality a risk register and response management (including data subject access requests)

In addition, as part of DPaaS, the assigned certified information privacy consultant will contact the organisation at various milestones throughout the year to review the progress of its DPMP implementation. The consultant will be able to answer the organisation's questions and will be able to suggest options to tackle operational issues as well as to assess whether the DPMP is progressing in line with essential draft templated policies and key DPMP-related standard operating procedure guidelines. This also includes support in the event of a data protection incident or breach.

Kevin Shepherdson, CEO, Straits Interactive, said, "Most, if not all current outsourced DPO services offer only advisory or legal support. We decided to go one step further by offering the whole suite of offerings and services to SMEs -- first by partnering with an insurance company familiar with the needs of SMEs, as well as including our own DPOinBOX software and e-learning to address the typical pain points in managing PDPA compliance. Instead of hiring a full-time DPO, SMEs can opt for our service for the equivalent of \$1,100 per month and get up to \$25,000 worth of support in addition to Delta's *SME Data & Privacy Protection Insurance* product with a policy coverage of up to S\$250,000."

Added Eugene Cheong, Managing Director, Delta Insurance, "Besides cybersecurity, data protection is now a focus for many organisations, given the importance of complying with the PDPA and enforcements by the Personal Data Protection Commission of Singapore. We are proud to be the insurance partner for the Data & Privacy Protection Insurance provided in this innovative Data Protection-as-a-Service. It complements our innovative business model, where we combined cyber risk mitigation management together with our expertise in cyber insurance."

For more information, please visit <http://www.straitsinteractive.com/dps>

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\*Terms and Conditions apply

\*\* Payment of insurance premium is made directly to Delta Insurance

## **About Delta Insurance**

Delta Singapore is proud to be the only locally operated specialist liability underwriting firm with local ownership in Singapore. Delta Singapore is the first Financial Lines Lloyd's Coverholder in Asia specialising in Cyber, Technology and Professional Liability insurance. With the support of Allied World Assurance Company (NYSE: AWH), we provide comprehensive insurance coverage solutions with a range of liability products. More information about the company can be found on [www.deltainsurance.sg](http://www.deltainsurance.sg).

## **About Straits Interactive**

Straits Interactive delivers end-to-end governance, risk and compliance solutions that enable trusted business and responsible marketing, especially in the area of data privacy and protection. Recently Data Protection Trustmark (DPTM) certified, we help businesses achieve operational compliance and manage risks through a combination of cloud technology and professional services. Our quest for innovation has led to us being recognised and awarded Intercon's Top 50 Tech Companies (in recognition of the company's contribution to technology) and APAC Business Headlines' Company of the Year, 2019. Our software-as-a-service solutions include DPOinBOX and Governance, Risk & Compliance System (GRACIAS), all of which are supported by professional services that include advisory services, audits, and training. More information about the company can be found on [www.straitsinteractive.com](http://www.straitsinteractive.com).

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